

**UNIFIED SCHOOL DISTRICT
NO. 241**

***Regulatory Basis
Financial Statement***

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 241

**REGULATORY BASIS
FINANCIAL STATEMENT**

For the Year Ended June 30, 2020

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SUPERINTENDENT

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UNIFIED SCHOOL DISTRICT NO. 241

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2020

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UNIFIED SCHOOL DISTRICT NO. 241

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2020

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Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 241
521 Main Street
Sharon Springs, KS 67758

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 241, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 241 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 241 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 241 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

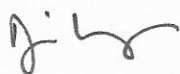
Supplemental Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 241 as of and for the year ended June 30, 2019 (not presented herein), and have issued my report thereon dated September 6, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

October 2, 2020

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ -	\$ -	\$ 1,930,721	\$ 1,930,721	\$ -	\$ -	\$ -
Supplemental General	87,922	-	589,043	594,637	82,328	-	82,328
Special Purpose Funds:							
At Risk (K-12)	245,442	-	-	115,759	129,683	-	129,683
Capital Outlay	392,549	-	246,817	157,819	481,547	-	481,547
Driver Training	9,353	-	2,226	4,468	7,111	-	7,111
Food Service	41,281	-	138,756	139,871	40,166	-	40,166
Special Education	96,395	-	257,609	258,909	95,095	-	95,095
KPERs Special Retirement Contribution	-	-	240,039	240,039	-	-	-
Gifts and Grants	20,597	-	43,639	13,991	50,245	-	50,245
Contingency Reserve	195,719	-	56,705	-	252,424	-	252,424
Title IV Drug Free Schools	-	-	-	-	-	-	-
Title I	-	-	52,802	46,917	5,885	-	5,885
Title II-A	-	-	-	-	-	-	-
Title II-D	-	-	-	-	-	-	-
REAP Federal Grant	-	-	19,595	975	18,620	-	18,620
Cares Act	-	-	24,268	-	24,268	-	24,268
District Activity Funds - Schedule 4	-	-	16,211	16,061	150	-	150
Bond and Interest Funds:							
Bond and interest	-	-	124	-	124	-	124
Total Reporting Entity (excluding Agency Funds)	\$ 1,089,258	\$ -	\$ 3,618,555	\$ 3,520,167	\$ 1,187,646	\$ -	\$ 1,187,646

The notes to the financial statements are an integral part of this statement.

Statement 1

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Composition of Cash:	
Checking Account	\$ 2,000
NOW Account	317,302
Cash on Hand	11
Certificates of Deposit	813,733
MMDA Account	<u>111,857</u>
Total Cash	\$ 1,244,903
Agency Funds per Schedule 3	<u>(57,257)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,187,646</u></u>

The notes to the financial statements are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 241
SHARON SPRINGS, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020**

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 241 (USD 241), Sharon Springs, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 241, the primary government. USD 241 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 241:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 241 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 241; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 241 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are

Note 1: Summary of Significant Accounting Policies (continued)

recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 241 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

- Contingency reserve
- Title IV
- Title I
- Title II-A
- Title II-D
- REAP federal grant
- Cares act
- Athletic gate receipts

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 241. The statute requires banks eligible to hold USD 241's funds have a main or branch bank in the county in which USD 241 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 241 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 241's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 241 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 241 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 241's allocation of investments as of June 30, 2020 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 241's deposits may not be returned to it. State statutes require USD 241's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 241 does not use designated "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, USD 241's carrying amount of deposits was \$1,244,903 and the bank balance was \$1,173,336. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$252,000 was covered by federal depository insurance and \$921,336 was collateralized with securities held by the pledging financial institutions' agents in USD 241's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 241 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 241 had no investments of this type at June 30, 2020.

Note 4: Compensated Absences

Certified staff members receive a total of fourteen leave days per year accumulative to sixty days. Unused leave days above sixty may be bought back at the end of the year at \$15/day.

Of these fourteen days, personal days may be requested as follows:

1-10 years of service in USD 241:	up to 2 days
11-20 years of service in USD 241:	up to 3 days
20 + years of service in USD 241:	up to 4 days

Non-certified staff receives twelve days of sick leave per year, accumulative to sixty days.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2020 has been calculated.

Non-certified staff receives ten days of vacation leave per year. Any vacation leave not used by the end of the fiscal year is lost; therefore, no cost as of June 30, 2020 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 241 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017, section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 241 employees. USD 241 is responsible for the employer's portion of the cost for retired USD 241 employees. USD 241 received and remitted amounts equal to the statutory contribution rate, which totaled \$240,039 for the year ended June 30, 2020.

Note 5: Defined Benefit Pension Plan (continued)

Net Pension Liability. At June 30, 2020, USD 241's proportionate share of the collective net pension liability reported by KPERS was \$2,080,858. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. USD 241's proportion of the net pension liability was based on the ratio of USD 241's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 241 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 241 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. USD 241 has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, USD 241 joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public risk pool currently operating as a common risk management and insurance program for participating members.

USD 241 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

Note 7: Risk Management (continued)

USD 241 continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, automobile, linebacker, health, and surety insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	72-6428	\$ ----
General	Capital Outlay	72-6428	100,000
General	Cont Reserve	72-6426	56,705
General	Driver Training	72-6428	----
General	Food Service	72-6428	----
General	Special Education	72-6428	146,633
Supp. General	At Risk (K-12)	72-6433	----
Supp. General	Driver Training	72-6433	----
Supp. General	Food Service	72-6433	35,000
Supp. General	Special Education	72-6433	<u>100,963</u>
Total			\$439,301

Note 9: Compliance with Kansas Statutes

There were no compliance issues for the 2020 fiscal year.

Note 10: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 241 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 241 under this program.

Note 11: In-Substance Receipt in Transit

USD 241 received \$36,799 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 12: Evaluation of Subsequent Events

In recent months, the coronavirus (COVID-19) outbreak in the United States has resulted in reduced customer traffic and the temporary closure of operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to USD 241 as of the date of this report, management believes that a material impact on USD 241's financial position and results of future operations is reasonably possible.

The organization has evaluated subsequent events through October 2, 2020, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable									
Energy Conservation Measures	3.10%	2012	264,451	2020	41,944	-	41,944	-	1,303
Total Capital Leases Payable					\$ 41,944	\$ -	\$ 41,944	\$ -	\$ 1,303
Total Long-Term Debt					\$ 41,944	\$ -	\$ 41,944	\$ -	\$ 1,303

Note 13: Long-Term Debt Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	2026 - 2030	2031 - 2035	Total
Principal								
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest								
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Principal and Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 241
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	\$ 1,971,358	\$ (91,219)	\$ 50,582	\$ 1,930,721	\$ 1,930,721	\$ -
Supplemental General	606,218	(10,995)	-	595,223	594,637	(586)
Special Purpose Funds:						
At Risk (K-12)	132,150	-	-	132,150	115,759	(16,391)
Capital Outlay	743,073	-	-	743,073	157,819	(585,254)
Driver Training	11,823	-	-	11,823	4,468	(7,355)
Food Service	197,100	-	-	197,100	139,871	(57,229)
Special Education	318,301	-	-	318,301	258,909	(59,392)
KPERS Special Retirement Contribution	266,612	-	-	266,612	240,039	(26,573)
Gifts and Grants	20,597	-	-	20,597	13,991	(6,606)
Bond and Interest Funds:						
Bond and interest	-	-	-	-	-	-

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes				
Mineral Production Tax	\$ 3,005	\$ 1,917	\$ 2,500	\$ (583)
State Aid				
General State Aid	1,650,732	1,731,551	1,796,858	(65,307)
Special Education Aid	156,703	146,633	172,000	(25,367)
Technical Education Aid	-	38	-	38
Reimbursements	77,120	50,582	-	50,582
Reimbursements - Motor Fuel Sales Tax	-	-	-	-
Reimbursements - Student Activities	-	-	-	-
Total Receipts	<u>\$ 1,887,560</u>	<u>\$ 1,930,721</u>	<u>\$ 1,971,358</u>	<u>\$ (40,637)</u>
Expenditures:				
Instruction	\$ 984,729	\$ 1,004,523	\$ 1,181,456	\$ (176,933)
Student Support Services	10,490	9,827	-	9,827
Instructional Support Services	31,145	32,345	32,270	75
General Administration	385,484	286,316	340,400	(54,084)
School Administration	82,241	141,264	74,522	66,742
Operation and Maintenance	108,510	99,416	109,600	(10,184)
Student Transportation Services	49,036	53,692	47,267	6,425
Operation and Maintenance (Trans)	-	-	-	-
Transfer to At Risk (K-12)	10,483	-	-	-
Transfer to Capital Outlay Fund	50,027	100,000	-	100,000
Transfer to Contingency Reserve	-	56,705	-	56,705
Transfer to Driver Training Fund	202	-	-	-
Transfer to Food Service Fund	-	-	13,843	(13,843)
Transfer to Special Education Fund	175,213	146,633	172,000	(25,367)

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Adjustment to Comply with Legal Max	-	-	(91,219)	91,219
Legal General Fund Budget	\$ 1,887,560	\$ 1,930,721	\$ 1,880,139	\$ 50,582
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	50,582	(50,582)
Reimbursements - Motor Fuel Sales Tax	-	-	-	-
Reimbursements - Student Activities	-	-	-	-
	<u>\$ 1,887,560</u>	<u>\$ 1,930,721</u>	<u>\$ 1,930,721</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over Under
	Actual	Actual	Budget	(Under)
Receipts				
Ad Valorem Property Tax	\$ 550,200	\$ 539,671	\$ 541,299	\$ (1,628)
Delinquent Tax	1,732	5,025	5,577	(552)
Motor Vehicle Tax	37,439	43,767	40,421	3,346
Recreational Vehicle Tax	495	579	501	78
Rental Excise Tax	1	1	-	1
Reimbursements	-	-	-	-
Total Receipts	<u>\$ 589,867</u>	<u>\$ 589,043</u>	<u>\$ 587,798</u>	<u>\$ 1,245</u>
Expenditures				
Instruction	\$ 283,027	\$ 280,307	\$ 246,268	\$ 34,039
Student Support Services	-	-	-	-
Instructional Support Services	-	-	-	-
Operation and Maintenance	153,313	149,268	172,000	(22,732)
Student Transportation Services	20,559	14,402	40,250	(25,848)
Operation and Maintenance (Trans)	10,146	14,697	-	14,697
Transfer to At Risk (K-12)	10,000	-	52,700	(52,700)
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service	40,000	35,000	50,000	(15,000)
Transfer to Special Education	70,000	100,963	45,000	55,963
Adjustment to Comply with Legal Max	-	-	(10,995)	10,995
Legal General Fund Budget	<u>\$ 587,045</u>	<u>\$ 594,637</u>	<u>\$ 595,223</u>	<u>\$ (586)</u>
Receipts Over (Under) Expenditures	\$ 2,822	\$ (5,594)		
Unencumbered Cash, Beginning	85,100	87,922		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 87,922</u>	<u>\$ 82,328</u>		

UNIFIED SCHOOL DISTRICT NO. 241
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over Under
	Actual	Actual	Budget	(Under)
Receipts				
Transfer from General Fund	\$ 10,483	\$ -	\$ -	\$ -
Transfer from Bond & Interest	235,441	-	-	-
Transfer from Supplemental General	10,000	-	52,700	(52,700)
Total Receipts	<u>\$ 255,924</u>	<u>\$ -</u>	<u>\$ 52,700</u>	<u>\$ (52,700)</u>
Expenditures				
Instruction	\$ 23,994	\$ 115,759	\$ 132,150	\$ (16,391)
Student Support Services	-	-	-	-
Total Expenditures	<u>\$ 23,994</u>	<u>\$ 115,759</u>	<u>\$ 132,150</u>	<u>\$ (16,391)</u>
Receipts Over (Under) Expenditures	\$ 231,930	\$ (115,759)		
Unencumbered Cash, Beginning	<u>13,512</u>	<u>245,442</u>		
Unencumbered Cash, Ending	<u>\$ 245,442</u>	<u>\$ 129,683</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 121,054	\$ 124,749	\$ 111,442	\$ 13,307
Delinquent Tax	398	1,093	1,232	(139)
Motor Vehicle Tax	9,082	9,053	8,321	732
Recreational Vehicle Tax	128	119	103	16
Rental Excise Tax	-	1	-	1
Interest	12,301	11,802	-	11,802
Miscellaneous Income	-	-	-	-
Transfer from General Fund	50,027	100,000	-	100,000
Total Receipts	\$ 192,990	\$ 246,817	\$ 121,098	\$ 125,719
Expenditures				
Instruction	\$ 457	\$ -	\$ 67	\$ (67)
Student Support Services	-	24,419	-	24,419
Instructional Support Services	-	-	-	-
School Administration	-	5,006	-	5,006
Operations and Maintenance	-	2,400	17,000	(14,600)
Transportation	6,530	13,752	-	13,752
Building Improvements	72,275	112,242	726,006	(613,764)
Bus Improvements	53,500	-	-	-
Total Expenditures	\$ 132,762	\$ 157,819	\$ 743,073	\$ (585,254)
Receipts Over (Under) Expenditures	\$ 60,228	\$ 88,998		
Unencumbered Cash, Beginning	332,321	392,549		
Unencumbered Cash, Ending	\$ 392,549	\$ 481,547		

UNIFIED SCHOOL DISTRICT NO. 241
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over Under
	Actual	Actual	Budget	(Under)
Receipts				
State Safety Aid	\$ 2,499	\$ 1,820	\$ 2,470	\$ (650)
Local Revenue	918	406	-	406
Transfer from General Fund	202	-	-	-
Transfer from Supplemental General	-	-	-	-
Total Receipts	<u>\$ 3,619</u>	<u>\$ 2,226</u>	<u>\$ 2,470</u>	<u>\$ (244)</u>
Expenditures				
Instruction	\$ -	\$ 4,251	\$ 11,123	\$ (6,872)
Operation and Maintenance	<u>239</u>	<u>217</u>	<u>700</u>	<u>(483)</u>
Total Expenditures	<u>\$ 239</u>	<u>\$ 4,468</u>	<u>\$ 11,823</u>	<u>\$ (7,355)</u>
Receipts Over (Under) Expenditures	\$ 3,380	\$ (2,242)		
Unencumbered Cash, Beginning	<u>5,973</u>	<u>9,353</u>		
Unencumbered Cash, Ending	<u>\$ 9,353</u>	<u>\$ 7,111</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	
Receipts				
State Aid	\$ 1,230	\$ 1,334	\$ 956	\$ 378
Federal Sources	53,392	49,458	50,059	(601)
Charges for Services	60,161	52,964	40,959	12,005
Transfer from General Fund	-	-	13,843	(13,843)
Transfer from Supplemental General	40,000	35,000	50,000	(15,000)
Total Receipts	<u>\$ 154,783</u>	<u>\$ 138,756</u>	<u>\$ 155,817</u>	<u>\$ (17,061)</u>
Expenditures				
Operation and Maintenance	\$ 3,917	\$ 1,386	\$ 4,000	\$ (2,614)
Food Service Operation	150,962	138,485	193,100	(54,615)
Total Expenditures	<u>\$ 154,879</u>	<u>\$ 139,871</u>	<u>\$ 197,100</u>	<u>\$ (57,229)</u>
Receipts Over (Under) Expenditures	\$ (96)	\$ (1,115)		
Unencumbered Cash, Beginning	<u>41,377</u>	<u>41,281</u>		
Unencumbered Cash, Ending	<u>\$ 41,281</u>	<u>\$ 40,166</u>		

UNIFIED SCHOOL DISTRICT NO. 241
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ -	\$ -	\$ -	\$ -
Revenue from Local Source	-	10,013	-	10,013
Transfer from General Fund	175,213	146,633	172,000	(25,367)
Transfer from Supplemental General	70,000	100,963	45,000	55,963
Total Receipts	\$ 245,213	\$ 257,609	<u>\$ 217,000</u>	<u>\$ 40,609</u>
Expenditures				
Instruction	\$ 229,035	\$ 258,909	<u>\$ 318,301</u>	<u>\$ (59,392)</u>
Receipts Over (Under) Expenditures	\$ 16,178	\$ (1,300)		
Unencumbered Cash, Beginning	<u>80,217</u>	<u>96,395</u>		
Unencumbered Cash, Ending	<u>\$ 96,395</u>	<u>\$ 95,095</u>		

UNIFIED SCHOOL DISTRICT NO. 241
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State Contributions to KPERS	\$ 161,958	\$ 240,039	\$ 266,612	\$ (26,573)
Expenditures				
Instruction	\$ 17,996	\$ 26,671	\$ 29,623	\$ (2,952)
Student Support Services	17,995	26,671	29,623	(2,952)
Instructional Support Services	17,995	26,671	29,623	(2,952)
General Administration	17,996	26,671	29,623	(2,952)
School Administration	17,995	26,671	29,624	(2,953)
Central Services	17,995	26,671	29,624	(2,953)
Operations and Maintenance	17,996	26,671	29,624	(2,953)
Student Transportation Services	17,995	26,671	29,624	(2,953)
Food Service	17,995	26,671	29,624	(2,953)
Total Expenditures	\$ 161,958	\$ 240,039	\$ 266,612	\$ (26,573)
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Gifts & Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Contributions & Donations	\$ 25,499	\$ 43,639	\$ 3,810	\$ 39,829
Expenditures				
Instruction	\$ 15,148	\$ 13,991	\$ 20,597	\$ (6,606)
Student Support Services	-	-	-	-
Total Expenditures	\$ 15,148	\$ 13,991	\$ 20,597	\$ (6,606)
Receipts Over (Under) Expenditures	\$ 10,351	\$ 29,648		
Unencumbered Cash, Beginning	10,246	20,597		
Unencumbered Cash, Ending	\$ 20,597	\$ 50,245		

UNIFIED SCHOOL DISTRICT NO. 241
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ -	\$ -	\$ -	\$ -
Delinquent Tax	19	124	-	124
Motor Vehicle Tax	-	-	-	-
Recreational Vehicle Tax	-	-	-	-
Rental Excise Tax	-	-	-	-
Total Receipts	\$ 19	\$ 124	\$ -	\$ 124
Expenditures				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Bond Fees	-	-	-	-
Transfer to At-Risk	235,441	-	-	-
Total Expenditures	\$ 235,441	\$ -	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ (235,422)	\$ 124		
Unencumbered Cash, Beginning	235,422	-		
Unencumbered Cash, Ending	\$ -	\$ 124		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 241
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	\$ -	\$ 56,705
Expenditures		
Contractual Services	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ 56,705
Unencumbered Cash, Beginning	195,719	195,719
Unencumbered Cash, Ending	<u>\$ 195,719</u>	<u>\$ 252,424</u>

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 241

Title IV Drug-Free Schools Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Project Expense	\$ 266	\$ -
Receipts Over (Under) Expenditures	\$ (266)	\$ -
Unencumbered Cash, Beginning	266	-
Unencumbered Cash, Ending	\$ -	\$ -

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 241

Title I Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 55,785	\$ 52,802
Expenditures		
Instruction	\$ 55,785	\$ 46,917
Receipts Over (Under) Expenditures	\$ -	\$ 5,885
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 5,885

UNIFIED SCHOOL DISTRICT NO. 241
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 12,481	\$ -
Expenditures		
Instruction Support Staff	\$ 12,497	\$ -
Receipts Over (Under) Expenditures	\$ (16)	\$ -
Unencumbered Cash, Beginning	16	-
Unencumbered Cash, Ending	\$ -	\$ -

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 241

Title II-D Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Instruction	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 241

REAP Federal Grant Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 18,138	\$ 19,595
Expenditures		
Instruction Support Staff	\$ 27,642	\$ 975
Receipts Over (Under) Expenditures	\$ (9,504)	\$ 18,620
Unencumbered Cash, Beginning	9,504	-
Unencumbered Cash, Ending	\$ -	\$ 18,620

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 241
Cares Act Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ 24,268
Expenditures		
Instruction Support Staff	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ 24,268
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 24,268

UNIFIED SCHOOL DISTRICT NO. 241
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2020

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School						
Class of 2020	\$ 15,746	\$ 3,217	\$ 3,443	\$ 15,520	\$ -	15,520
Class of 2021	9,447	14,489	4,482	19,454	-	19,454
Class of 2022	3,900	15,058	9,006	9,952	-	9,952
Class of 2023	-	496	124	372	-	372
Band	2,815	504	85	3,234	-	3,234
Cheerleaders/Drill Team	180	801	275	706	-	706
Forensics	88	-	-	88	-	88
HS FB	-	3,670	1,170	2,500	-	2,500
National Honor Society	356	-	250	106	-	106
Principal	-	1,179	324	855	-	855
Student Council	1,252	419	158	1,513	-	1,513
Elementary						
GS Student Fund	-	359	359	-	-	-
Summer/Retirees Health Insurance	3,127	564	734	2,957	-	2,957
Total	\$ 36,911	\$ 40,756	\$ 20,410	\$ 57,257	\$ -	\$ 57,257

UNIFIED SCHOOL DISTRICT NO. 241
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics/Drama	\$ -	\$ 16,211	\$ 16,061	\$ 150	\$ -	\$ 150
Total District Activity Funds	\$ -	\$ 16,211	\$ 16,061	\$ 150	\$ -	\$ 150